

But what about efficiency?

Last week's Strategy Note 271 sketched an economy free from exchange and said that --for work we agree needs doing but too few people want to do it-- we'll take turns.

Taking turns like that will create some inefficiency. If I do one shift per year collecting garbage, I'll never get as efficient as the skilled people who currently do five shifts per week.

I prefer that kind of inefficiency to forcing some people to spend their lives in dangerous or unpleasant jobs.

Our exchange-free economy can afford that limited relative inefficiency because we will no longer waste time and resources on some old activities. Vast industries will become obsolete: insurance, banking, finance, real estate, most advertising, most accounting, taxation, property laws and their enforcement, and most of our current military and spying expenses.

Stopping those wastes means we can afford to treat each other as treasured fellow humans and not abandon anyone to a life of drudgery. To get that change, I'll collect garbage occasionally. What about you?

Some people don't have the ability to collect garbage. We'll have many other kinds of work for which we'll need people to take turns.

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